

Summit Q4 Home Sales

Year-over-Year (Y-o-Y) Comparison

	Q4 2008	Q4 2009	Y-o-Y
All Units			
Number of Units	45	57	26.7%
Avg Days on Market (DOM)	62	98	58.1%
Avg Listing Price (LP)	\$ 889,517	\$ 983,936	10.6%
Avg Selling Price (SP)	\$ 846,826	\$ 935,781	10.5%
Ratio of SP/LP	95.2%	95.1%	-0.1%
<\$1mm Units			
Number of Units	34	37	8.8%
Avg Days on Market (DOM)	56	87	55.4%
Avg Listing Price (LP)	\$ 612,743	\$ 565,213	-7.8%
Avg Selling Price (SP)	\$ 585,320	\$ 558,416	-4.6%
Ratio of SP/LP	95.5%	98.8%	3.4%
\$1mm to \$2mm Units			
Number of Units	9	14	55.6%
Avg Days on Market (DOM)	88	114	29.5%
Avg Listing Price (LP)	\$ 1,366,666	\$ 1,375,178	0.6%
Avg Selling Price (SP)	\$ 1,277,366	\$ 1,307,722	2.4%
Ratio of SP/LP	93.5%	95.1%	1.7%
>\$2mm Units			
Number of Units	2	6	200.0%
Avg Days on Market (DOM)	61	130	113.1%
Avg Listing Price (LP)	\$ 3,447,500	\$ 2,653,166	-23.0%
Avg Selling Price (SP)	\$ 3,355,000	\$ 2,395,000	-28.6%
Ratio of SP/LP	97.3%	90.3%	-7.2%